

Risk Policy Statement

The trading of goods and products, real or virtual, as well as virtual currencies involves significant risk. Prices can and do fluctuate daily. Due to such price fluctuations, you may increase or lose value in your assets at any given moment. Any currency - virtual or not - may be subject to large swings in value and may even become worthless. There is an inherent risk that losses will occur as a result of buying, or selling anything on a market. The trading of Virtual Assets and Digital Assets also has special risks not generally shared with official currencies, goods or commodities in a market. Unlike most currencies which are backed by governments or other legal entities, or by commodities such as gold or silver, Virtual Assets and Digital Assets are unique types of assets, backed by technology and trust. There is no central bank that can issue more currency or take another corrective measure to protect the value of Virtual Assets and Digital Assets in a crisis. Instead, Virtual Assets and Digital Assets are an as-yet autonomous and largely unregulated global system of firms and individuals. Traders put their trust in a digital, decentralized and partially anonymous system that relies on peer-to-peer networking and cryptography to maintain its integrity. The underlying technology and protocols of Virtual Assets and Digital Assets are still in their early stages and are developing rapidly. Please engage in Virtual-Asset and Digital-Asset trading only if you acknowledge and accept the risk that the underlying technology and protocols relating to any Virtual Assets and Digital Assets (including but not limited to the blockchain technology and the underlying software protocols governing the Virtual Assets and Digital Assets on the BeePay X platform) may be subject to changes affecting the transactions with such assets. BeePay X shall bear no responsibility for the malfunction of the underlying technology and protocols and does not guarantee the functionality or security of network operations. BeePay X makes no representation or warranty of any kind, express or implied, statutory, or otherwise, regarding the blockchain functionality or security. You acknowledge that there are high risks associated with the use of internet-based systems, including, but not limited to, fraud, cyber-attack, network and communication failures, spoofing and phishing attacks linked to Virtual Assets and Digital Assets and that due to technological constraints, BeePay X may prevent the access to or use of your Virtual Assets and Digital Assets. The trading of Virtual Assets and Digital Assets may be susceptible to irrational (or rational) bubbles or loss of confidence, which could collapse demand relative to supply. For example, confidence might collapse in Virtual Assets and Digital Assets because of unexpected changes imposed by software developers or others, a government crackdown, the creation of superior competing alternative currencies, or a deflationary or inflationary spiral. Confidence might also collapse because of technical problems (for example, if the anonymity of the system is compromised, if money is lost or stolen, or if hackers or governments are able to prevent any transactions from settling, etc.). In addition, the prices of Virtual Assets and Digital Assets may also be susceptible to market manipulation. Due to these factors, among others, the already high volatility of the value of Virtual Assets and Digital Assets may increase even further, elevating the potential of trading gains and losses. Legislative and regulatory changes and requirements, at a national, regional, or international level, may impact Virtual Assets and Digital Assets. The regulatory treatment of Virtual Assets and Digital Assets is constantly changing and it may adversely affect the use, transfer, exchange and value of Virtual Assets and Digital Assets, as well as the tax regime or the profitability of trading. You are solely responsible to have a thorough understanding of, and to ensure your compliance with, all laws, rules, and regulations applicable to you or in your jurisdiction, which include, but are not limited to, compliance with tax, reporting and disclosure obligations. You acknowledge that in your jurisdiction BeePay X may not be regulated as a financial institution and therefore safeguards applicable to you may vary. You should carefully assess whether your financial situation and tolerance for risk is suitable for buying, selling Virtual Assets

and Digital Assets. Any decision to purchase or sell Virtual Assets and Digital Assets is solely your decision and BeePay X shall not be liable for any loss suffered. You should undertake Virtual Assets and Digital Assets transactions only if you understand the potential risks of such transactions and agree to a potential high exposure to risks. You represent that you have the required expertise and knowledge of the Virtual Assets and Digital Assets you acquire or trade and that you have the experience, understanding and professional advice to analyze the risks of your financial decisions and of those specific to Virtual-Asset and Digital-Asset trading. You must never invest funds you cannot afford to lose, and you must not acquire or trade any Virtual Assets and Digital Assets in the event you do not possess sufficient financial resources to afford losing all value of those assets. Past performance of Virtual Assets and Digital Assets is not indicative of and does not guarantee future results. We use our banking providers to receive funds and make payments to Members. Our banking providers DO NOT transfer, exchange, nor provide any services in connection with Virtual Assets or Digital Assets. There may be additional risks to Virtual-Asset and Digital-Asset trading that were not foreseen or identified in our Terms of Use or in this Risk Warning. BeePay X does not represent that the information contained in this Risk Warning is accurate, exhaustive, or comprehensive. If you have any questions or doubts regarding the merits of your potential Virtual-Asset and Digital-Asset trading, you should seek the advice of an independent financial advisor